



**TREASURER'S REPORT
MONTH OF OCTOBER 2019**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	67,527	62,332	5,195	5,410
PRESCHOOL	53,854	58,318	(4,464)	(9,656)
DRAMA	860	1,055	(195)	2,205
OPERATING TOTAL	122,241	121,705	536	(2,041)
IMAGINE	15,615	29,743	(14,128)	1,126
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	671,540	658,645	12,895	66,807
PRESCHOOL	464,784	420,727	44,057	14,405
DRAMA	8,586	10,954	(2,368)	(3,509)
OPERATING TOTAL	1,144,910	1,090,326	54,584	77,703
IMAGINE	174,910	295,708	(120,798) *	12,803

* These dollars come out of the Imagine Fund. See below for balance.

Ten month income for One Church two Campuses was below budgeted income by \$23,000 however the expenses were also under budget by \$89,231 therefore we have a positive net variance to budget of \$67,000.

These expense savings are in several areas: Ministries Coordinator, Office/Admin expenses, Trustees and facilities maintenance, Boards of Christian Education, Elders, Worship and Music and Youth Ministries.

For the first nine months Preschool tuition has been more than budgeted \$77,000 and expenses are \$62,000 over the budgeted amount. \$28,800 has been spent over the last three months on Maintenance & Repairs.

Drama ministry has a negative balance for the first ten months of the year due to paying for play scripts expenses on future productions.

*The Escondido Imagine fund balance is now a little over 43 months based on the latest ten month burn rate. (523,649 / 120,798 X 10)

Total cash on Hand	1,408,355
Mortgage Balance	5,410,076
Imagine Fund Balance	523,649 *