



**TREASURER'S REPORT  
MONTH OF JULY 2019**

	<b>INCOME</b>	<b>EXPENSE</b>	<b>NET</b>	<b>VARIANCE TO BUDGET</b>
<b>MONTH TO DATE</b>				
ONE CHURCH 2 CAMPUSES	63,478	61,480	1,998	14,827
PRESCHOOL	43,517	36,280	7,237	12,495
DRAMA	0	192	(192)	1,308
<b>OPERATING TOTAL</b>	<b>106,995</b>	<b>97,952</b>	<b>9,043</b>	<b>28,630</b>
IMAGINE	22,526	30,354	(7,828) *	6,426
<b>YEAR TO DATE</b>				
ONE CHURCH 2 CAMPUSES	484,158	463,138	21,020	54,186
PRESCHOOL	329,926	264,186	65,740	55,030
DRAMA	6,652	6,693	(41)	(1,528)
<b>OPERATING TOTAL</b>	<b>820,736</b>	<b>734,017</b>	<b>86,719</b>	<b>107,688</b>
IMAGINE	121,458	206,479	(85,021) *	(1,188)

\* These dollars come out of the Imagine Fund. See below for balance.

Seven month income for One Church two Campuses was below budeted income by \$14,282 however the expenses were also under budet by \$61,047, therefore we have a positive net variance to budget of \$49,000.

These expense savings are in several areas: Ministries Coordinator, Office/Admin expenses, Trustees and facilities maintenance, Boards of Christian Educaton, Elders, Worship and Music and Youth Ministries.

For the first seven months Preschool tuition has been more than budgeted \$47,000 and expenses are \$11,600 over the budgeted amount.

Drama ministry has a small negative balance for the first seven months of the year.

\*Imagine fund balance is now at about 46 months based on the latest seven month burn rate. (562,427 / 85,021 X 7)

<b>Total cash on Hand</b>	<b>1,460,190</b>
<b>Mortgage Balance</b>	<b>5,439,922</b>
<b>Imagine Fund Balance</b>	<b>562,427</b>