

**TREASURER'S REPORT  
MONTH OF MAY 2019**

	<b>INCOME</b>	<b>EXPENSE</b>	<b>NET</b>	<b>VARIANCE TO BUDGET</b>
<b>MONTH TO DATE</b>				
ONE CHURCH 2 CAMPUSES	58,757	59,638	(881)	3,945
PRESCHOOL	52,043	37,605	14,438	8,167
DRAMA	3,450	1,782	1,668	268
OPERATING TOTAL	114,250	99,025	15,225	12,380
IMAGINE	15,753	29,354	(13,601) *	(197)
<b>YEAR TO DATE</b>				
ONE CHURCH 2 CAMPUSES	348,917	322,831	26,086	36,355
PRESCHOOL	249,579	186,330	63,249	32,542
DRAMA	6,532	5,887	645	(3,505)
OPERATING TOTAL	605,028	515,048	89,980	65,392
IMAGINE	80,029	146,771	(66,742) *	(3,811)

\* These dollars come out of the Imagine Fund. See below for balance.

Five month income for One Church 2 Campuses was below budeted income by \$15,450 however the expenses were also under budet by \$52,500, therefore we have a positive net variance to budget of \$36,000.

These expense savings are in several areas: Ministries Coordinator, Office/Admin expenses, Trustees and facilities maintenance, Boards of Elders, evangelisim, worship and music

Preschool tuition has been more than budgeted \$35,000 and expenses are \$1,900 over the budgeted amount through May.

Drama ministry has a small positive balance for the first five months of the year.

\*Imagine fund balance is now at about 43 months based on the latest five month burn rate. (579,707 / 66,742 \* 5)

<b>Total cash on Hand</b>	<b>1,439,443</b>
<b>Mortgage Balance</b>	<b>5,458,862</b>
<b>Imagine Fund Balance</b>	<b>579,707</b>