

**TREASURER'S REPORT
MONTH OF MARCH 2019**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	69,899	66,164	3,735	11,375
PRESCHOOL	45,156	40,638	4,518	(1,173)
DRAMA	1,000	1,113	(113)	(113)
OPERATING TOTAL	116,055	107,915	8,140	10,089
IMAGINE	18,434	29,354	(10,920) *	1,274
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	211,970	189,848	22,122	24,202
PRESCHOOL	146,303	105,772	40,531	22,297
DRAMA	1,000	3,838	(2,838)	(2,688)
OPERATING TOTAL	359,273	299,458	59,815	43,811
IMAGINE	48,733	88,063	(39,330) *	(1,757)

* These dollars come out of the Imagine Fund. See below for balance.

3 month income for One Church 2 Campuses was below budeted income \$18,000 however the expenses were also under budet by \$42,000, therefore we have a positive net variance to budget of \$24,000.

Preschool tuition has been more than budgeted 17,000 for the first quarter and expenses are also under budget by \$22,000.

Drama ministry has paid for some expenses in January and March for the performnce that will bring in the income in April and May.

Imagine fund balance is now at about 46 months based on the latest thee month burn rate. (607,120 / 39,330 * 3)

Total cash on Hand	1,432,016
Mortgage Balance	5,478,797
Imagine Fund Balance	607,120