

TREASURER'S REPORT

| | MONTH OF DECEMBER, 2018 | | | VARIANCE TO BUDGET |
|-----------------------|-------------------------|---------------|--------------|-----------------------|
| | INCOME | EXPENSE | NET | |
| ONE CHURCH 2 CAMPUSES | 136,690 | 103,813 | 32,877 | -52,857 |
| PRESCHOOL | 48,626 | 80,944 | -32,318 | -23,882 |
| DRAMA | <u>8,264</u> | <u>4,621</u> | <u>3,643</u> | <u>3,643</u> |
| OPERATING TOTAL | 193,580 | 189,378 | 4,202 | -73,096 |
| IMAGINE | 364,600 | 28,968 | 342,632 | 354,913 |
| | | YEAR TO DATE | | |
| ONE CHURCH 2 CAMPUSES | 863,812 | 801,433 | 62,379 | -5,166 |
| PRESCHOOL | 485,483 | 457,092 | 28,391 | 32,037 |
| DRAMA | <u>22,069</u> | <u>15,578</u> | <u>6,491</u> | <u>6,491</u> |
| OPERATING TOTAL | 1,371,364 | 1,274,103 | 97,261 | 33,362 |
| IMAGINE | 542,410 | 337,750 | 204,660* | 362,020 |

* These dollars are added to the the Imagine Fund. See below for balance.

Amortization of 28,019 YTD at San Marcos is not included.

December income for One Church Two Campuses was (22,518) under budget increasing the shortfall to (80,074). Expenses were unfavorable (30,339) as we accrued dollars for new fencing and light to be installed in 2019. Unfavorable income and expenses combined for a Net unfavorable (52,857).

The YTD unfavorable income was mostly offset by favorable expense of 74,908 primarily due to no Ministries Coordinator, no Associate Pastor for six months, lower bookkeeping costs and various lower expenses allowing Net to be only unfavorable (5,166) to budget but positive 62,379.

At the Preschool we spent almost 30,000 to upgrade the playground but for the year the higher enrollment allowed a YTD Net of 28,391 compared to the budget of (3,636).

The Scrooge production was very successful and when combined with earlier successes allowed Net of 6,491 compared to a Net of zero in the budget.

We were BLESSED with a 350,000 contribution to the Imagine Fund. This adds two years to the which is now at 646,445 or forty five months based on the latest three month burn rate.

| | |
|----------------------|---|
| Total Cash On Hand | 1,418,632 |
| Net Operating Cash | 189,029 |
| Mortgage Balance | 5,508,438 |
| Imagine Fund Balance | 646,445 equal to 45 months at the latest 3 month burn rate. |

