

TREASURER'S REPORT

	MONTH OF NOVEMBER, 2018			VARIANCE TO BUDGET
	INCOME	EXPENSE	NET	
ONE CHURCH 2 CAMPUSES	65,089	59,055	6,034	9,389
PRESCHOOL	45,156	30,892	14,264	13,445
DRAMA	<u>1,193</u>	<u>64</u>	<u>1,129</u>	<u>1,670</u>
OPERATING TOTAL	111,438	90,011	21,427	24,504
IMAGINE	16,207	28,968	(12,761)*	-480
		YEAR TO DATE		
ONE CHURCH 2 CAMPUSES	727,124	696,448	30,676	47,636
PRESCHOOL	436,857	377,354	59,503	54,703
DRAMA	<u>13,805</u>	<u>10,957</u>	<u>2,848</u>	<u>2,848</u>
OPERATING TOTAL	1,177,786	1,084,759	93,027	105,187
IMAGINE	170,808	308,784	(137,976)*	-2,895

* These dollars come out of the Imagine Fund. See below for balance.

Amortization of 28,019 YTD at San Marcos is not included.

November Income for One Church 2 Campuses was 2,954 under budget increasing the YTD shortfall to (57,554). Expenses were favorable 12,343 for the month and 106,421 YTD. The income and expense combined to a favorable Net of 9,389 for the month. The YTD unfavorable income is more than offset by cost savings of no Ministries Coordinator, no Associate Pastor for six months and lower than budgeted Trustee expenditures allowing Net to be favorable 48,867.

Preschool continues to be very positive due to higher enrollment with a YTD Net of 59,503.

Drama had some income for the Scrooge production which will complete in December.

Imagine contributions were favorable 752 to budget and combined with the increased payment brought this month's drawdown to 12,761 reducing the Fund balance one month to twenty one.

Total Cash On Hand	1,060,490
Net Operating Cash	207,501
Mortgage Balance	5,518,436
Imagine Fund Balance	303,813 equal to 21 months at the latest 3 month burn rate.