

TREASURER'S REPORT

	MONTH OF AUGUST, 2018			VARIANCE TO BUDGET
	INCOME	EXPENSE	NET	
ONE CHURCH 2 CAMPUSES	58,319	72,074	-13,755	-3,815
PRESCHOOL	30,127	41,470	-11,343	-11,416
DRAMA	<u>2,895</u>	<u>192</u>	<u>2,703</u>	<u>1,796</u>
OPERATING TOTAL	91,341	113,736	-22,395	-13,435
IMAGINE	14,722	27,735	(13,013)*	-733
		YEAR TO DATE		
ONE CHURCH 2 CAMPUSES	532,136	495,085	37,051	44,530
PRESCHOOL	304,565	274,528	30,037	28,941
DRAMA	<u>12,612</u>	<u>6,024</u>	<u>6,588</u>	<u>4,556</u>
OPERATING TOTAL	849,313	775,637	73,676	78,027
IMAGINE	126,551	221,880	(95,329)*	2,911

\* These dollars come out of the Imagine Fund. See below for balance.

Amortization of 28,019 YTD at San Marcos is not included.

August Income for One Church 2 Campuses was (5,324) under budget increasing the YTD shortfall to (41,929). Expenses for the month were favorable to budget 1,509 and YTD 86,459. The unfavorable income and favorable expenses combined to a Net unfavorable of (3,815). YTD Net favorable is still favorable 44,530 due to no Ministries Coordinator, no Associate Pastor for 6 months and lower than budget Trustee expenditures.

The Drama positive will be reduced for expenditures of the two August productions that will be recorded in September. YTD will continue to be positive.

Preschool was negative for the month primarily due to the down payment on new playground equipment and higher than budget electricity expense but was favorable to the 5 + 7 Fc due to higher tuition. YTD Net continues favorable by 28,941.

Imagine contributions were unfavorable (733). This month's drawdown of 13,013 reduces months remaining in the Fund by two to 26.

Total Cash On Hand	1,093,101
Net Operating Cash	179,571
Mortgage Balance	5,548,225
Imagine Fund Balance	356,937 equal to 26 months at the latest 3 month burn rate.