

TREASURER'S REPORT

	INCOME	MONTH OF JUNE, 2018 EXPENSE	NET	VARIANCE TO BUDGET
ONE CHURCH 2 CAMPUSES	53,730	62,432	8,702	3,710
PRESCHOOL	38,852	36,847	2,005	1,509
DRAMA	<u>520</u>	<u>226</u>	<u>294</u>	<u>1,135</u>
OPERATING TOTAL	93,102	99,505	6,403	1,066
IMAGINE	13,963	27,735	13,772*	1,492
		YEAR TO DATE		
ONE CHURCH 2 CAMPUSES	397,908	359,876	38,032	40,165
PRESCHOOL	242,512	200,281	42,231	38,277
DRAMA	<u>9,512</u>	<u>4,106</u>	<u>5,406</u>	<u>5,406</u>
OPERATING TOTAL	649,932	564,263	85,669	83,848
IMAGINE	97,821	166,410	68,589*	5,091

* These dollars come out of the Imagine Fund. See below for balance.
Amortization of 28,019 YTD at San Marcos is not included.

June Income for One Church2 Campuses was 12,701 under budget. YTD this amount is 38,384 under budget. Expenses for the month were favorable to budget 8,962 and YTD 78,549. The favorable expenses this month did not offset the unfavorable income causing the Net to be unfavorable 3,710. YTD Net remains favorable 40,165 due to lower expenses of having no Associate Pastor, no Ministries Coordinator and not yet spent Trustees dollars. A portion of these savings go away in July with the arrival of Pastor Knauss. If contributions, which are now unfavorable to budget 33,504 YTD, do not improve we risk being negative Net by year end.

Increased Preschool enrollment continues its positive effect on the bottom line as Net for the month is favorable 1,509 and 38,277 YTD.

Imagine contributions for the month were unfavorable to budget by 1,442. This month's drawdown of 13,772 was the largest in over a year causing a reduction of 5 months remaining in the Fund.

Total Cash On Hand	1,164,267
Net Operating Cash	229,615
Mortgage Balance	5,566,040
Imagine Fund Balance	383,677 equal to 34 months at the latest 3 month burn rate.

