

TREASURER'S REPORT

	MONTH OF MAY, 2018			VARIANCE
	INCOME	EXPENSE	NET	TO BUDGET
ONE CHURCH 2 CAMPUSES	60,302	58,121	2,181	1,693
PRESCHOOL	40,183	34,311	5,872	1,541
DRAMA	<u>4,719</u>	<u>3,400</u>	<u>1,319</u>	<u>1,278</u>
OPERATING TOTAL	105,204	95,832	9,372	4,512
IMAGINE	14,943	27,735	12,792*	512
		YEAR TO DATE		
ONE CHURCH 2 CAMPUSES	344,178	297,444	46,734	43,877
PRESCHOOL	203,660	163,434	40,226	36,768
DRAMA	<u>8,992</u>	<u>3,880</u>	<u>5,112</u>	<u>4,271</u>
OPERATING TOTAL	556,830	464,758	92,072	84,916
IMAGINE	83,858	138,675	54,817*	6,583

* These dollars come out of the Imagine Fund. See below for balance.

Amortization of 4,800/month at San Marcos is not included

May income for One Church 2 Campuses was **8,722 under budget**. **YTD this amount is 25,711 under budget**. Expenses for the month were favorable to budget 10,415 and YTD 69,588. The favorable expenses more than offset the **unfavorable income** allowing Net for the month to be favorable 1,693 and YTD 43,877. The favorable expenses continue to be the result of having no Associate Pastor, no Ministries Coordinator and not yet spent Trustee dollars. When we get our new Pastor and Trustee expenditures catch up, we will be negative to budget unless we increase contributions which are now **21,637 under budget YTD**.

Increased Preschool enrollment continues its positive effect on the bottom line as Net for the month is favorable 1,541 and 36,768 YTD.

The production of Joseph was very successful. Some additional expenses will be recorded in June but the Net will be very positive.

Imagine contributions for the month were **unfavorable 512 to budget**, but YTD is still favorable 6,583 reducing the budgeted drawdown.

Total Cash On Hand	1,123,958
Net Operating Cash	208,219
Mortgage Balance	5,575,191
Imagine Fund Balance	397,449 equal to 39 months at the latest 3 month burn rate.