

TREASURER'S REPORT

MONTH OF MARCH, 2018

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
ONE CHURCH 2 CAMPUSES	69,384	69,593	-209	5,689
PRESCHOOL	46,169	35,867	10,302	8,466
DRAMA	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TOTAL	115,553	105,460	10,093	14,155
IMAGINE	17,161	27,735	(10,574)*	1,706

YEAR TO DATE

ONE CHURCH 2 CAMPUSES	212,169	174,701	37,468	43,779
PRESCHOOL	118,411	93,372	25,039	29,860
DRAMA	<u>0</u>	<u>140</u>	<u>-140</u>	<u>-140</u>
OPERATING TOTAL	330,580	268,213	62,367	73,499
IMAGINE	48,492	83,205	(34,713)*	2,127

* These dollars come out of the Imagine Fund. See below for balance.

Amortization of 4,800/month at San Marcos is not included

March Income for One Church 2 Campuses was 3,516 under budget. YTD this amount is 8,026 under budget. Expenses for the month were favorable to budget 9,205 and YTD 51,804. The favorable expenses are more than offsetting the unfavorable income allowing Net for the month and YTD to be favorable. The favorable expenses are the result of no Associate Pastor, no Ministries Coordinator and not yet spent Trustees dollars. When we get our new Pastor and Trustee expenditures catch up we will be negative to budget unless we increase contributions which are 8,026 under budget in spite of two large contributions which total more than 18,000.

The increased Preschool enrollment is having a very positive effect on the bottom line as Net for the month is 10,302 and YTD 25,039 which is 29,860 favorable to budget.

Imagine contributions for the month and YTD continue slightly favorable to budget reducing the drawdown of the Fund.

Total Cash On Hand	1,103,390
Net Operating Cash	176,918
Mortgage Balance	5,593,402
Imagine Fund Balance	417,553 equal to 36 months at the latest 3 month burn rate.