

TREASURER'S REPORT

MONTH OF FEBRUARY, 2018

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
ONE CHURCH 2 CAMPUSES	76,441	44,936	31,505	32,774
PRESCHOOL	35,468	28,949	6,519	7,549
DRAMA	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING TOTAL	111,909	73,885	38,024	40,323
IMAGINE	15,271	27,735	(12,464)*	-184
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	142,785	105,108	37,677	38,090
PRESCHOOL	72,419	57,505	14,914	21,571
DRAMA	<u>0</u>	<u>140</u>	<u>-140</u>	<u>-140</u>
OPERATING TOTAL	215,204	162,753	52,451	59,521
IMAGINE	31,331	55,470	(24,139)*	421

\* These dollars come out of the Imagine Fund. See below for balance.

Amortization of 4,800/month at San Marcos is not included

February Income for One Church 2 Campuses was favorable to budget 6,165. Expenses were also favorable 26,609 as a result of no Associate Pastor, no Ministries coordinator and low Trustee expense allowing the Net to be favorable 32,774.

Increased Preschool enrollment allows increased tuition without increased wages as classrooms have filled. This has allowed a positive net of 6,519 compared to budget negative of 1,030 for a net favorable to budget of 7,549.

Total Operating Net is 40,373 favorable to budget.

Year To Date contributions are 3,422 unfavorable to budget in spite of one large contribution in February. Expenses are 38,599 favorable for the same reasons listed above. Net is favorable 38,090. Preschool income is favorable 11,911 and expenses are favorable 9,660 resulting in Net favorable of 21,571

Net Operating Cash increased to 194,466

Total Cash On Hand	1,124,121	
Mortgage Balance	5,602,463	
Imagine Fund Balance	428,127	equal to 42 months at the latest 6 month average burn rate.