

TREASURER'S REPORT
MONTH OF NOVEMBER, 2017

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
ESCONDIDO	50,594	55,089	-4,495	-10,333
PRESCHOOL	30,458	29,543	915	-528
DRAMA	285	2,287	-2,002	-892
SANMARCOS **	<u>11,739</u>	<u>11,142</u>	<u>597</u>	<u>4,806</u>
OPERATING TOTAL	93,076	98,061	-4,985	-6,947
IMAGINE	16,209	27,735	(11,526)*	-3,071
		YEAR TO DATE		
ESCONDIDO	633,993	580,284	53,709	11,657
PRESCHOOL	345,502	356,839	-11,337	9,918
DRAMA	19,034	16,304	2,730	5,249
SANMARCOS **	<u>143,254</u>	<u>130,409</u>	<u>12,845</u>	<u>59,152</u>
OPERATING TOTAL	1,141,783	1,083,836	57,947	85,976
IMAGINE	194,858	307,586	(112,728)*	-19,723

* These dollars come out of the Imagine Fund. See below for balance.

** Includes 4,800 per month non-cash amortization expense. Does not include any allocation from Escondido

Total Operating Income was unfavorable to budget by 11,752 with Escondido contributions being unfavorable 12,846. Lower expenses partially offset the income shortfall allowing Operating Net to be 6,947 unfavorable.

Imagine contributions were also unfavorable to budget by 3,071.

Year To Date Escondido contributions are 29,772 lower than budget but were partially offset by favorable contributions at San Marcos of 16,170 and favorable tuition of 8,027. The net contribution shortfall was offset by favorable expense of 93,990 allowing YTD Net of 85,976 favorable to budget.

Net Operating Cash balance increased to 94,936.

Total Cash On Hand	1,033,486
Mortgage Balance	5,631,208
Imagine Balance	457,867 which leaves 42 months at the Jul thru Nov average burn rate