

TREASURER'S REPORT  
MONTH OF SEPTEMBER, 2017

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
ESCONDIDO	50,025	52,859	-2,834	-5,727
PRESCHOOL	34,864	34,923	-59	-238
DRAMA	1,249	486	763	7,263
SANMARCOS **	<u>11,706</u>	<u>11,555</u>	<u>151</u>	<u>4,572</u>
OPERATING TOTAL	97,844	99,823	-1,979	5,870
IMAGINE	15,029	27,735	(12,706)*	-4,251
YEAR TO DATE				
ESCONDIDO	526,926	473,813	53,113	23,445
PRESCHOOL	279,258	294,654	-15,396	10,183
DRAMA	16,126	11,132	4,994	5,544
SANMARCOS **	<u>114,987</u>	<u>105,762</u>	<u>9,225</u>	<u>47,115</u>
OPERATING TOTAL	937,297	885,361	51,936	86,287
IMAGINE	157,605	252,116	(94,511)*	-18,416

\* These dollars come out of the Imagine Fund. See below for balance.

\*\* Includes 4,800 per month non-cash amortization expense. Does not include any allocation from Escondido

Although Total Income was under budget by 13,213 the Net Operating Income was favorable 5,870. Contributions to Escondido and Imagine were lower than budget but partially offset by Preschool, Drama and San Marcos being greater than budget.

The Income shortfall was offset by favorable expense of not having an Associate Pastor of Ministries Coordinator and other lower expenses.

Year To Date Net Operating Income improved to 86,287 favorable to budget.

Net Operating Cash balance increased to 76,779.

Total Cash On Hand	1,023,131	
Mortgage Balance	5,650,218	
Imagine Balance	476,084	which leaves 37 months at September's burn rate.