

TREASURER'S REPORT
MONTH OF JULY, 2017

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
ESCONDIDO	56,650	52,609	4,041	-1,634
PRESCHOOL	21,911	33,335	-11,424	-7,682
DRAMA	486	1,273	-787	-2,677
SANMARCOS **	13,587	10,518	3,069	7,186
OPERATING TOTAL	92,634	97,735	-5,101	-4,807
YEAR TO DATE				
ESCONDIDO	428,346	375,790	52,556	32,552
PRESCHOOL	220,331	227,066	-6,735	13,898
DRAMA	12,525	7,038	5,487	-1,213
SANMARCOS **	90,414	83,627	6,787	36,139
OPERATING TOTAL	751,616	693,521	58,095	81,376
IMAGINE	127,721	196,645	-68,924	-9,740

** Includes 4,800 per month non-cash amortization expense. Does not include any allocation from Escondido

The summer slowdown is in full swing as Total Income is \$16,148 under budget for the month with all units except San Marcos unfavorable. Preschool is the leader down 7,200 followed by Escondido at 5,100 and Drama at 4,000. The problem is that Escondido and Preschool were budgeted as each month being virtually the same rather than showing seasonal fluctuations. Drama was budgeted high in July but some of the July income was received in August.

The Income shortfall was partially offset by favorable expense of not having an Associate Pastor or a Ministries Coordinator leaving Operating Net Income unfavorable to the budget in July.

Year To Date Net Income is still favorable to budget by 81,376.

Net Operating Cash improved slightly to 60,485.

Total Cash On Hand 1,033,474
Mortgage Balance 5,669,105
Imagine Balance 501,670 which equals 48 months left at July's burn rate.