



**TREASURER'S REPORT
MONTH OF JULY 2021**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	57,732	86,964	(29,232)	(3,506)
PRESCHOOL	41,897	36,686	5,211	15,602
DRAMA	0	0	0	(588)
OPERATING TOTAL	99,629	123,650	(24,021)	11,508
IMAGINE	45,698	54,743	(9,045) *	4,681
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	465,531	483,858	(18,327)	124,170
PRESCHOOL	333,190	281,004	52,186	44,150
DRAMA	0	0	0	(4,116)
OPERATING TOTAL	798,721	764,862	33,859	164,204
IMAGINE	150,757	233,201	(82,444) *	(1,172)

* These dollars come out of the Imagine Fund. See below for balance.

7 month income for One Church 2 Campuses was above budeted income \$67,000 and the expenses were also under budet by \$73,000.

Preschool tuition income is above budget by \$40,000 for the year through July. Expenses are less than budget by \$4,200

At this time Drama ministry is break even to budget.

*Imagine fund balance is now at about 27 months based on the latest seven month burn rate. (313,650 / 82,444 X 7) This is up 2.3 months from June due 25K donation to pay down mortgage.

		Mortgage Interest rate changes:	
Total cash on Hand	1,504,499	3.875%	2/20/2021
Mortgage Balance	5,169,251	4.000%	11/20/2020
Imagine Fund Balance	313,650	4.125%	9/20/2020