



**TREASURER'S REPORT
MONTH OF MAY 2020**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	85,600	59,260	26,340	34,064
PRESCHOOL	6,317	20,751	(14,434)	(20,197)
DRAMA	0	500	(500)	0
OPERATING TOTAL	91,917	80,511	11,406	13,867
IMAGINE	17,634	29,743	(12,109) *	(501)
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	332,260	346,769	(14,509)	34,344
PRESCHOOL	192,418	174,107	18,311	(9,067)
DRAMA	8,531	6,616	1,915	(1)
OPERATING TOTAL	533,209	527,492	5,717	25,276
IMAGINE	88,456	148,715	(60,259) *	(1,777)

* These dollars come out of the Imagine Fund. See below for balance.

5 month income for One Church 2 Campuses was below budeted income \$10,000 however the expenses were also under budet by \$63,500.

Preschool tuition income is less than budgeted by \$63,000 for the year through May. Expenses are also less than budget by \$54,000.

At this time Drama ministry is just over break even to budget.

*The Escondido Imagine fund balance is now at about 37 months based on the latest five month burn rate. (445,920 / 60,259 X 5)

Total cash on Hand	1,383,459	Mortgage Interest rate changes:	
Mortgage Balance	5,340,836	4.250%	7/20/2020
Imagine Fund Balance	445,920	4.375%	5/20/2020
		4.500%	2/20/2020