



**TREASURER'S REPORT  
MONTH OF SEPTEMBER 2020**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
<b>MONTH TO DATE</b>				
ONE CHURCH 2 CAMPUSES	85,557	64,140	21,417	45,080
PRESCHOOL	68,436	41,267	27,169	22,357
DRAMA	0	500	(500)	(800)
OPERATING TOTAL	153,993	105,907	48,086	66,637
IMAGINE	8,982	21,243	(12,261)	2,056
<b>YEAR TO DATE</b>				
ONE CHURCH 2 CAMPUSES	613,459	590,524	22,935	152,463
PRESCHOOL	357,590	305,763	51,827	35,047
DRAMA	8,531	8,616	(85)	4,199
OPERATING TOTAL	979,580	904,903	74,677	191,709
IMAGINE	141,717	250,687	(108,970) *	1,640

\* These dollars come out of the Imagine Fund. See below for balance.

9 month income for One Church 2 Campuses was above budeted income \$39,931 however the expenses were also under budet by \$132,028 We received federal PPP loan proceeds in August and September as additional income in the amount of \$48,821. Without this funding, our income would be down by \$5,236.

Preschool tuition income is less than budgeted by \$76,720 for the year through September. Expenses are also less than budget by \$111,767. We have used \$64,103 of the federal PPP loan proceeds in August and September as additional income. Without this funding, our income would be down by \$140,823 to budget.

At this time Drama ministry is about break even to budget.

\*The Escondido Imagine fund balance is now at about 33 months based on the latest nine month burn rate.  $(397,209 / 108,970 \times 9)$

<b>Total cash on Hand</b>	<b>1,428,373</b>	4.250%	7/20/2020
<b>Mortgage Balance</b>	<b>5,296,733</b>	4.375%	5/20/2020
<b>Imagine Fund Balance</b>	<b>397,209 *</b>	4.500%	2/20/2020

Mortgage Interest rate changes: