

COMMUNITY LUTHERAN CHURCH AND PRESCHOOL

FINANCIAL UPDATE

QUARTER ENDING JUNE 30, 2017

Good News Continues.

San Marcos Year To Date giving is up \$20,333 compared to last year and \$7,508 compared to Budget. Although there has been no dollar transfer from Escondido the Year To Date Net is favorable to Budget by \$28,953 primarily due to not having an Associate Pastor. We need to keep praying that contributions continue so we can afford our new Pastor when the Lord sends him.

Escondido giving is also up. \$26,149 compared to last year and \$17,460 compared to Budget thanks primarily to a large gift received in the first quarter. Without this large gift we would actually be below Budget Year To Date. We need to pray for increased giving. Year To Date Net is favorable to last year by \$83,001 and to Budget by \$34,186 primarily attributable to cost cutting measures implemented during 2016.

The Preschool continues to be a star with a positive Net of \$4,689 compared to a projected loss of \$16,891. Good management by our Director Deanna continues to pay dividends.

Imagine giving is down \$23,208 compared to last year. Our Imagine balance is down \$58,561 so far this year. **Remember that although the Capital Campaign ended June 30<sup>th</sup> we continue to have a monthly mortgage payment of \$27,735. Please continue to and if possible increase your support to Imagine.**

All of these factors plus investment gains have allowed us to pay back the debt to Dedicated Accounts and provide an Operating Cash Balance of \$59,706. Projections through the end of the year continue positive.

Your support and giving are greatly appreciated. Let's continue to pray together and work together to support our Congregation and God's work.

On behalf of your Board Of Finance,  
John Thompson, Treasurer.