



**TREASURER'S REPORT
MONTH OF JULY 2020**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	53,386	58,869	(5,483)	16,328
PRESCHOOL	22,473	28,930	(6,457)	2,158
DRAMA	0	250	(250)	250
OPERATING TOTAL	75,859	88,049	(12,190)	18,736
IMAGINE	15,295	29,743	(14,448) *	(1,973)
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	442,411	464,431	(22,020)	72,372
PRESCHOOL	229,922	226,581	3,341	(19,731)
DRAMA	8,531	7,366	1,165	5,249
OPERATING TOTAL	680,864	698,378	(17,514)	57,890
IMAGINE	124,018	208,201	(84,183) *	89

* These dollars come out of the Imagine Fund. See below for balance.

7 month income for One Church 2 Campuses was below budeted income \$22,100 however the expenses were also under budet by \$19,800.

Preschool tuition income is less than budgeted by \$100,000 for the year through July. Expenses are also less than budget by \$41,500.

At this time Drama ministry is about break even to budget.

*Imagine fund balance is now at about 35 months based on the latest seven month burn rate. (421,996 / 84,183 X 7)

Total cash on Hand	1,441,089	Mortgage Interest rate changes:	
Mortgage Balance	5,319,693	4.250%	7/20/2020
Imagine Fund Balance	421,996	4.375%	5/20/2020
		4.500%	2/20/2020