



**TREASURER'S REPORT
MONTH OF JUNE 2020**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	57,990	62,092	(4,102)	19,616
PRESCHOOL	15,031	26,059	(11,028)	(15,337)
DRAMA	0	500	(500)	5,000
OPERATING TOTAL	73,021	88,651	(15,630)	9,279
IMAGINE	19,042	29,743	(10,701) *	2,614
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	389,025	405,562	(16,537)	56,044
PRESCHOOL	207,449	197,651	9,798	(21,889)
DRAMA	8,531	7,116	1,415	4,999
OPERATING TOTAL	605,005	610,329	(5,324)	39,154
IMAGINE	108,723	178,458	(69,735) *	2,062

* These dollars come out of the Imagine Fund. See below for balance.

6 month income for One Church 2 Campuses was below budeted income \$9,300 however the expenses were also under budet by \$85,000.

Preschool tuition income is less than budgeted by \$99,000 for the year through June. Expenses are also less than budget by \$77,000.

At this time Drama ministry is break even to budget.

*The Escondido Imagine fund balance is now at about 37 months based on the latest six month burn rate. (434,442 / 69,735 X 6)

Total cash on Hand	1,343,896	Mortgage Interest rate changes:	
Mortgage Balance	5,330,561	4.125%	8/20/2020
Imagine Fund Balance	434,442	4.250%	7/20/2020
		4.375%	5/20/2020