



TREASURER'S REPORT
MONTH OF MAY 2020 (revised)

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	85,575	55,961	29,614	37,348
PRESCHOOL	6,317	18,236	(11,919)	(17,682)
DRAMA	0	500	(500)	0
OPERATING TOTAL	91,892	74,697	17,195	19,666
IMAGINE	17,659	29,743	(12,084) *	(476)
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	331,035	343,470	(12,435)	36,428
PRESCHOOL	192,418	171,592	20,826	(6,552)
DRAMA	8,531	6,616	1,915	(1)
OPERATING TOTAL	531,984	521,678	10,306	29,875
IMAGINE	89,681	148,715	(59,034) *	(552)

* These dollars come out of the Imagine Fund. See below for balance.

5 month income for One Church 2 Campuses was below budeted income \$10,000 however the expenses were also under budet by \$66,900.

Preschool tuition income is less than budgeted by \$63,000 for the year through May. Expenses are also less than budget by \$53,000.

At this time Drama ministry is break even to budget.

*The Escondido Imagine fund balance is now at about 38 months based on the latest five month burn rate. (445,920 / 60,259 X 5)

Total cash on Hand	1,383,459	4.250%	7/20/2020
Mortgage Balance	5,340,836	4.375%	5/20/2020
Imagine Fund Balance	445,920	4.500%	2/20/2020