

TREASURER'S REPORT

MONTH OF AUGUST, 2017

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
ESCONDIDO	48,533	48,699	-166	-6,936
PRESCHOOL	24,061	33,506	-9,445	-4,321
DRAMA	2,352	3,608	-1,256	-506
SANMARCOS **	<u>12,866</u>	<u>10,580</u>	<u>2,286</u>	<u>6,403</u>
OPERATING TOTAL	87,812	96,393	-8,581	-5,360
IMAGINE	14,855	27,735	-12,880	-4,425
YEAR TO DATE				
ESCONDIDO	476,901	420,955	55,946	29,171
PRESCHOOL	244,392	259,728	-15,336	10,422
DRAMA	14,877	10,646	4,231	-1,719
SANMARCOS **	<u>103,281</u>	<u>94,207</u>	<u>9,074</u>	<u>42,543</u>
OPERATING TOTAL	839,451	785,536	53,915	80,417
IMAGINE	142,576	224,381	-81,805	-14,165

** Includes 4,800 per month non-cash amortization expense. Does not include any allocation from Escondido

The summer slowdown is in full swing as Total Income is \$19,466 under budget for the month with Escondido leading the way at \$13,363 followed by Imagine at \$4,425 and Preschool at \$3,989. All of these units were budgeted fairly even throughout the year rather than showing the normal summer slowdown.

The Income shortfall was partially offset by favorable expense of not having an Associate Pastor or a Ministries Coordinator leaving Operating Net Income unfavorable by \$5,360 to budget.

Year To Date Net Operating is still favorable to budget by \$80,417.

Net Operating Cash improved slightly to \$63,750.

Total Cash On Hand	1,012,172
Mortgage Balance	5,659,677
Imagine Balance	488,790 which leaves 38 months left at August's burn rate.